



TO RETIREMENT

The Journey Always Starts at the Beginning!

At some point, during life's journey, the need to save money becomes more apparent. At the start, it's the little things: putting spare change in a piggy bank, setting up a savings account, changing spending habits, and so on. Eventually, the search for a career begins, and the very start of that career is when everyone should think about one huge goal for all those savings. **Retirement.**

As a **State of Florida employee**, the **Florida Deferred Compensation Plan** is an excellent way to maximize retirement savings. **Enroll today!** Already enrolled? **Increase your contributions!**



Under Age 35

Deferred Compensation Plan Benefits

- No administrative, maintenance, or commission fees
- Penalty-free withdrawals after separation from State employment at any age
- Lower current taxable income through automatic pre-tax payroll contributions
- Excellent investment options: Guaranteed principle and interest accounts, Target Date Funds, and over 80 mutual funds
- Penalty-free account modifications: Change contribution amount, reallocate investments, and add/replace Investment Provider(s)
- Rollover other pre-tax retirement accounts into the Florida Deferred Compensation Plan
- Professional customer service and investment oversight from the Bureau of Deferred Compensation and its Investment Providers

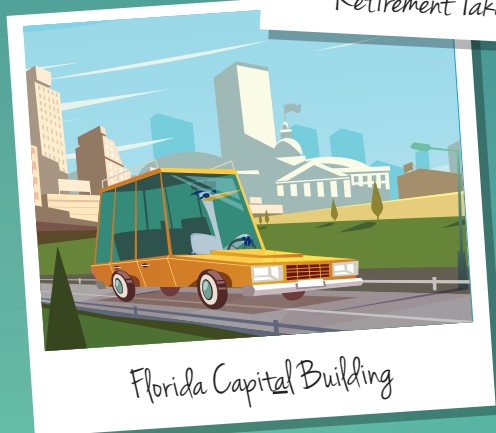
Ages 35-50

Ages 50+

Under Age 35:

The Journey Starts Now!

- Learn about retirement benefits
- Map out a plan for retirement, and set savings goals
- Research types of investments, including Target Date Funds
- Enroll in the Deferred Compensation Plan
- Start saving a comfortable amount from each paycheck



Ages 35-50:

The Journey Has Already Started!

- Save more and save often
- If not already enrolled, enroll in the Deferred Compensation Plan
- Contact your Investment Provider(s) for a retirement readiness check
- Reevaluate your savings goals and investment strategies
- Increase contributions to the Plan and consider joining the Automatic Increase Club



Ages 50+:

The Journey Does Not Stop Here!

- Learn more about the Florida Retirement System and Social Security benefits
- Analyze your overall retirement goals, and determine where you stand
- Learn about options regarding leave payouts and DROP
- Maximize contributions into the Deferred Compensation Plan (up to \$24k annually), and ask if you are eligible for the Standard Catch-Up Program (up to \$37k annually—3 years before retirement)
- Retire comfortably



BUREAU OF DEFERRED COMPENSATION
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INVESTMENT PROVIDERS